

Primex ehf
Oskarsgata 7
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# **Company Description**

Primex is an Icelandic marine biotech company which is a global leader in the manufacture and supply of pure chitin and chitosan derivatives.

Primex is born global and is dedicated to innovate and market scientifically sound and novel natural ingredients, for use in numerous markets; food and food supplement, agricultural, nutritional, cosmetic and biomedical – including wound healing.

Primex is located in Iceland in the middle of the North Atlantic Ocean. Pristine waters of the North Atlantic surround the island,

**FOUNDED 1997** 

where warm water, brought up by the Gulf stream, mixes with the cold Arctic waters from north to create fruitful conditions for rich plant and animal life in an unpolluted environment. The source is the shell of North Atlantic Coldwater Shrimps (*Pandalus borealis*) due to its aptitude as a raw material for high quality chitosan production.

Halal Authority Board has certified that Primex ehf. has been assessed and our system complies with HAB's standards.

## **Key Personnel**

Sigridur Vigfusdottir CEO & MARKETING Hélène L. Lauzon R&D DIRECTOR Olafur Stefansson FINANCIAL MANAGER Olafur Bjornsson CUSTOMER SERVICE Christina Young SALES REPRESENTATIVE (USA)
Vigfus Runarsson SALES REPRESENTATIVE (DENMARK)
Gudny Helga Kristjansdottir QUALITY ASSURANCE MANAGER
Runar Marteinsson PRODUCTION & PURCHASING MANAGER

# **Technologies, Patents, New Products**

Primex concentrates its efforts on environmentally friendly and sustainable production of natural, pure and high quality chitosan. It is an active ingredient for numerous applications for food supplement, cosmetic, food, biomedical and agricultural markets. The products are certified as natural. The raw material is wild shrimp shell and the production contributes to complete utilization of the natural resources. The utilization of the marine stocks around Iceland is regulated by the government according to scientific criteria set by the Icelandic Marine Research Institute to ensure self-sustainable utilization of the natural resources.

#### **MAJOR MARKETS:**

Biotechnology
Clarification wine/beer/juice
Cosmetics/Personal care
Food supplements
Functional foods
Natural fiber ingredients
Natural preservatives
Nutritional
Textile
Water treatment
Weight loss
Wound healing

## SPECIALIZED SERVICES:

Trade show participant and cobranding strategy. Primex provides a strong distribution network. Our international resources, coworkers and skills of your contact at Primex and its agents worldwide, will help you to develop products for the markets you are looking for.

#### **MAJOR PRODUCTS:**

LipoSan Ultra® weight management ChitoClear® chitosan ChitoClear® wound healing ChitoClear® cosmetic & personal care ChitoClear® chitin

#### **GLOBAL CAPABILITIES:**

European & other markets contact:
Sigridur Vigdis Vigfusdottir
CEO & Marketing Director
+354 460 6900
sigga@primex.is

#### **US market contact:**

Christina Young Sales Representative 913-638-2079 chris@primex.is

Primex has warehousing locations in Rotterdam in Europe and Portland (ME) in USA.

#### **Primex Products**





**LipoSan Ultra®** is a unique, patented product that is a safe and effective weight loss supplement (US Patent No. 6,130,321) that also contains succinic acid, a GRAS food additive. It is supported by a solid laboratory and human double-blind, placebo-controlled study. In the digestive system, LipoSan Ultra®complexes and traps fats and oils consumed, reducing the digestion of dietary fat.

**ChitoClear®** is a high premium standard chitosan, self-affirmed GRAS, that is used worldwide in food supplements, nutritional, biomedical and cosmetic products. It is odorless, tasteless and proven to be the purest and most effective chitosan possible with very low amount of contaminants such as heavy metals. ChitoClear® chitosan is available in a wide spectrum of different grades, characteristics and properties such as viscosity, molecular weight and degree of deacetylation.

**ChitoClear®** wound healing gel and spray for animals.

## **Innovation Award 2012**

# Primex won the Icelandic Innovation Award 2012

The award is given to a company that has surpassed all others in new development and been successful in the marketplace.



Our latest product, **Encapsulated LipoSan Ultra®** was selected as one of the finalists for the **Nutraceutical Business & Technology (NBT) Awards**, in the Best New Product in association with Vitafoods Europe.













